



**COLORADO**  
Department of Health Care  
Policy & Financing

Dear Nursing Facility,

[House Bill \(HB\) 23-1228](#), signed into law on May 30, 2023, changes the allowable increase in the statewide average interChange reimbursement rate from 3.00% to 10.00% for State Fiscal Year (SFY) 2023-24. These changes require approval from the Centers for Medicare & Medicaid Services (CMS) through the State Plan Amendment (SPA) process.

To receive SPA approval in a timely manner, the Department of Health Care Policy & Financing (the Department) is working with CMS. **All billed claims with a date of service on or after July 1, 2023, will continue to use the SFY 2022-23 interChange reimbursement rates during the interim period. The SFY 2023-24 reimbursement rates will be loaded into the interChange once CMS approves the SPA.**

All previously paid claims with a date of service on or after July 1, 2023, will then be mass adjusted using the SFY 2023-24 interChange reimbursement rates.

Thank you,

Department of Health Care Policy & Financing

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