



Department of Health Care Policy & Financing - FY 2023-24 Annual Performance Report (November 2024)

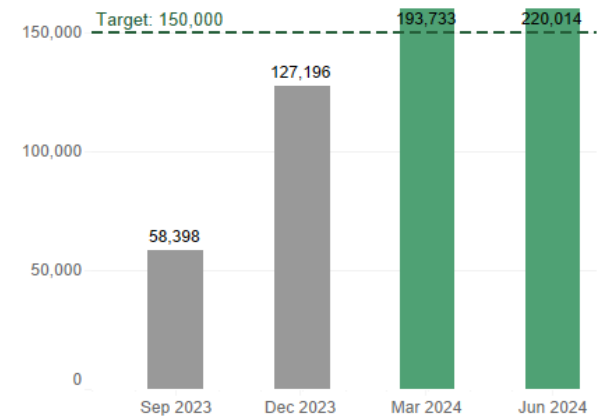
Wildly Important Goals

The Department of Health Care Policy & Financing (HCPF) identified several wildly important goals (WIGs) for FY 2023-24 and beyond. For this annual performance report, the Department has updated progress on those goals identified in its FY 2023-24 Performance Plan that capture the Department's WIGs and reflect the overall direction as identified by Department leadership.

Additional detail for these, and other, WIGs is available in the [Department's Performance Plan](#). For a visual representation of the Department's WIG progress please visit the [Governor's Dashboard](#).

WIG 1: Keep Coloradans Covered - In order to Keep Coloradans Covered, refer 150,000 Coloradans determined to be ineligible for Medicaid or CHP+, per federal requirements, to Connect for Health Colorado to access alternative healthcare insurance coverage by June 30, 2024. Exceeded target: referred 220,014 Coloradans by June 30, 2024.

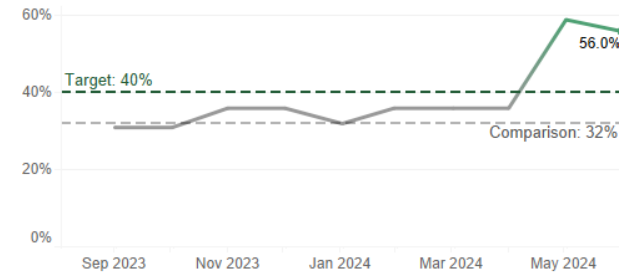
HCPF worked tirelessly across many stakeholders, to ready the state for the end of the public health emergency Medicaid continuous coverage requirement. Our primary goal was to Keep Coloradans Covered through a two-pronged approach: (1) renew those who continue to qualify for HCPF health programs, and (2) work with the Division of Insurance and other stakeholders to connect those Coloradans who no longer qualify for our programs to alternative, affordable forms of health coverage. For more information, please visit: <https://hcpf.colorado.gov/keepcoco>.



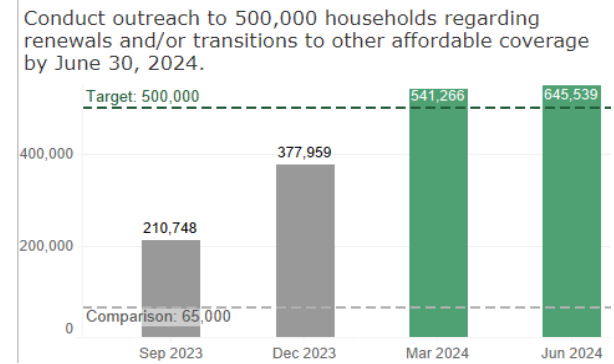


To achieve this WIG, the Department implemented two initiatives:

1. Increase total member automated renewals (ex parte) monthly rate from 32% to at least 40% by June 30, 2024, to reduce the number of Medicaid and CHP+ members who will need to take an action to be renewed. Exceeded target: automated 56% of renewals by June 30, 2024.



2. Conduct outreach to 500,000 households regarding renewals and/or transitions to other affordable coverage by June 30, 2024. Exceeded target: referred 645,539 households by June 30, 2024.





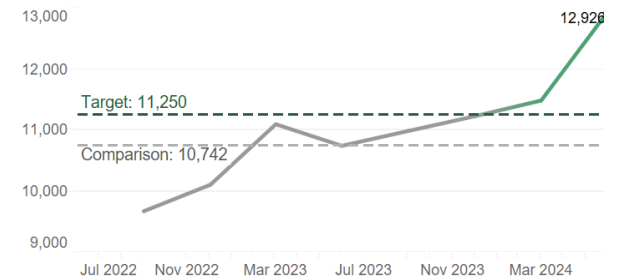
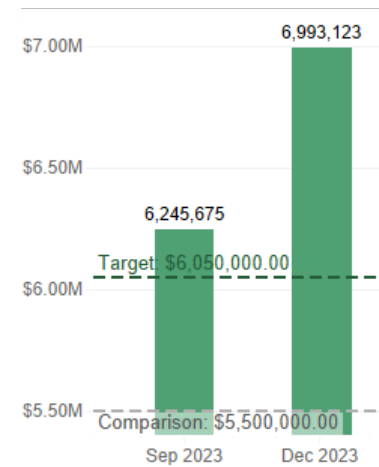
WIG 2: Pharmacy Cost Savings - Increase Medicaid pharmacy cost savings from \$5.5 million to \$6.05 million gross of rebates, from Colorado prescribers using the Department’s Prescriber Tool affordability module by June 30, 2024. Exceeded target: increased cost savings to \$6,999,123 by December 31, 2023.

HCPF increased prescriber usage of the prescriber tool, expanded value-based payment arrangements on specialty drugs and implemented value-based payment incentives. The Prescriber Tool is a multifunctional platform accessible to prescribers through most electronic health record (EHR) systems. It provides patient-specific benefit and cost information to prescribers at the point of care, and eases administrative burden and rework for prescribers while improving service to patients as well.

Successful completion of this goal helped employers and Coloradans save money on healthcare by empowering providers using the Prescriber Tool with information on prescription drug costs and affordable alternatives. It reduced re-work and administrative burden for providers while improving convenience for patients, too.

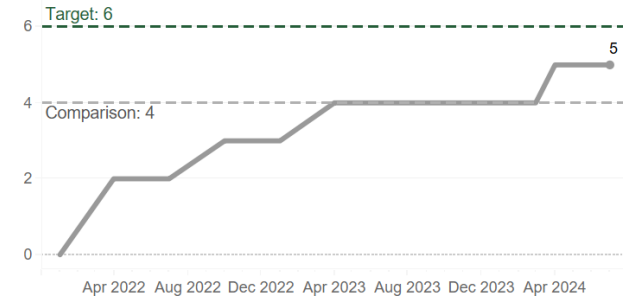
To achieve this WIG, the Department implemented two initiatives:

- 1. Increase the number of eligible Medicaid-enrolled prescribers using the Prescriber Tool from 10,742 to 11,250 by June 30, 2024, in order to drive prescription drug cost savings. Exceeded target: increased to 12,926 prescribers by June 30, 2024.**





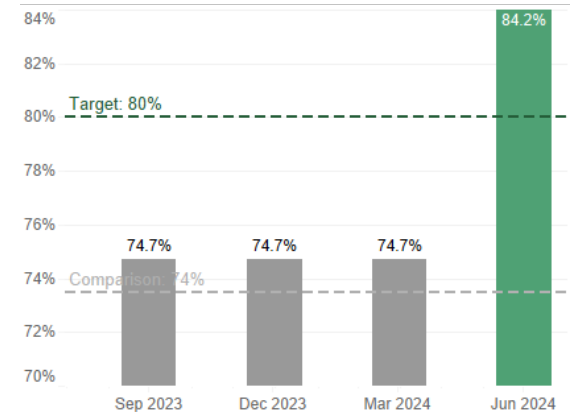
2. Increase the number of value-based arrangements with specialty drug manufacturers from 4 to 6 by June 30, 2024. Development of the sixth value-based arrangement has been ongoing for several months and is not expected to be executed until Fall 2024.



WIG 3: Pharmacy Cost Savings - Increase the number of Colorado hospitals with an overall price transparency quality rating of ‘Good’ or ‘Fair’ from 73.5% to 80% by June 30, 2024. Exceeded target: increased to 84.2% of hospitals with ‘Good’ or ‘Fair’ quality rating.

According to HCPF’s 2023 inventory and related published scorecard, about 50% of Colorado hospitals had Fair compliance, 25% had Poor compliance and 25% had Good compliance.

Successful completion of this goal increased hospital price transparency, making it easier for purchasers to compare and negotiate prices across hospitals to save people and employers money on health care. The Department built on past work to make more resources available about cost

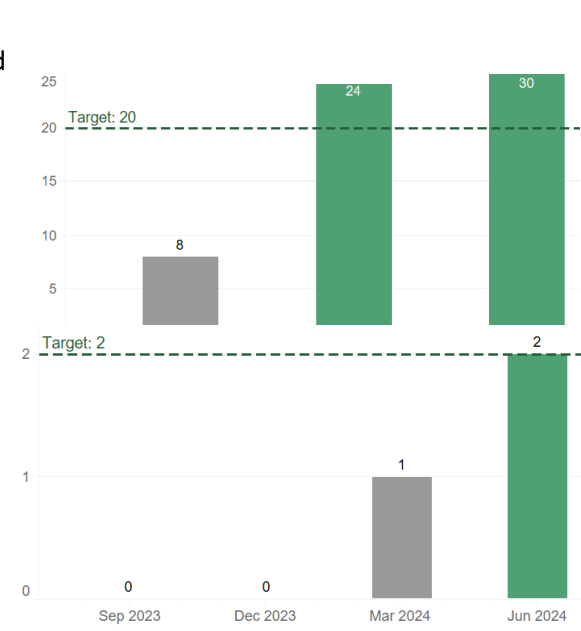




effective care and price transparency through the development and release of an easy to use [publicly available price comparison tool](#).

To achieve this WIG, the Department implemented two initiatives:

- 1. Communicate with and provide technical assistance** impacting at least 20 hospitals rated “Poor” or “Fair” by March 31, 2024. Exceeded target: communicated with 30 hospitals by March 31, 2024.
- 2. Publish at least 2 updated Hospital Price Transparency Scorecards** by June 30, 2024. Met target: published 2 Hospital Price Transparency Scorecards by June 30, 2024.





Appendix

Performance Measures

In order to Keep Coloradans Covered, refer an estimated 150,000 Coloradans determined to be ineligible for Medicaid or CHP+, per federal requirements, to Connect for Health Colorado to access alternative healthcare insurance coverage by June 30, 2024.

Measure	FY 22-23 Actual	Q1 FY 23-24	Q2 FY 23-24	Q3 FY 23- 24	Q4 FY 23-24	FY 23-24 Goal
Keep Coloradans Covered	N/A	58,398	127,196	193,733	220,014	150,000
Medicaid Monthly Renewals	31%	31%	32%	36%	56%	40%
Renewals and Transitions Outreach	N/A	210,748	377,959	541,266	645,539	500,000

Our second agency WIG was to increase Medicaid pharmacy cost savings from \$5.5 million to \$6.05 million gross of rebates from Colorado prescribers using the Department’s Prescriber Tool affordability module by June 30, 2024.

Measure	FY 22-23 Actual	Q1 FY 23-24	Q2 FY 23-24	Q3 FY 23- 24	Q4 FY 23-24	FY 23-24 Goal
Pharmacy Cost Savings	\$5,500,000	\$6,245,675	\$6,993,123	\$6,993,123	\$6,993,123	\$6,050,000
Prescriber Tool Enrollment	10,742	10,986	11,228	11,484	12,926	11,250
Value-based Arrangements for Specialty Drugs	4	4	4	4	5	6



COLORADO

Our last agency WIG was to increase the number of Colorado hospitals with an overall price transparency quality rating of “Good” or “Fair” from 73.5% to 80% by moving 5 hospitals up from “Poor” by June 30, 2024.

Measure	FY 22-23 Actual	Q1 FY 23-24	Q2 FY 23-24	Q3 FY 23- 24	Q4 FY 23-24	FY 23-24 Goal
Hospital Price Transparency	74.50%	74.70%	74.70%	74.70%	84.20%	80%
Hospital Price Transparency Scorecard	N/A	8	24	30	30	20
Scorecard Semi-Annual Publication	N/A	0	1	1	2	2