



MEMORANDUM

TO: HOSPITALS, COLORADO HOSPITAL ASSOCIATION
FROM: JAMES JOHNSTON, Health System Value Analyst
DATE: Jan 29, 2024
RE: Hospital one-time submissions due July 1, 2024

As a part of House Bill (HB) 23-1226 general, acute care hospitals are required to submit the following one-time data request by July 1, 2024:

- A summary of the hospital's transfers of cash, equity, investments, or other assets to and from related parties, including but not limited to the hospital's parent organization, between Fiscal Year (FY) 2014-15 through FY 2019-20.
 - The summary must include the purpose of the transfers and whether the transfers were made within or outside of Colorado.
 - A hospital may aggregate the dollar amount of transfers for each entity receiving or making the transfer.
- Information on affiliations and a report of physician practice acquisitions between FY 2014-15 through FY 2019-20.
 - Information on affiliations/acquisitions should include date of affiliation (if later disaffiliated that should be included in a separate entry), names of physicians, names of practices, NPI of physicians, NPI of practices, and ownership relationship. If there is partial ownership, the structure/portion of ownership should be included.
- Details of significant other revenue that would otherwise be reported in the Medicare Cost Report between FY 2019-20 through FY 2022-23.
 - Significant other revenues would include, but not limited to: gains on investments, **Stimulus funds the hospital accepted**, and loans, specifically to the hospitals, with a focus on grants received during the COVID-19 pandemic.

The Department will work with our contractor to set up the hospital transparency submission portal (used for annual financial transparency data) for a streamlined submission process.

This one-time data submission should be made in spreadsheet form, with one tab dedicated



to each submission requirement. A template will be provided for ease of use with the proper spreadsheet structure. Further details about the submission of data will be communicated at a later date.

Questions about this one-time data submission requirement can be directed to hcpf_hospitaltransparency@state.co.us.

