



**FFY 2023-24 Cash
Fund Reserve Refund**

Table 1. FFY 2023-24 Ending Balance (Cash Fund)

Starting Balance		\$ 82,300,000		
Row	Revenue	Actual	Model	Total
A	Provider Fee	\$ 1,250,600,000	\$ 1,250,600,000	\$ -
B	Interest	\$ 7,700,000	\$ -	\$ 7,700,000
C	Additional Federal Funds	\$ 103,700,000	\$ -	\$ 103,700,000
D	Total Revenue	\$ 1,362,000,000	\$ 1,250,600,000	\$ 111,400,000
Row	Expenditures	Actual	Model	Total
E	Admin Payments	\$ (43,400,000)	\$ (44,700,000)	\$ 1,300,000
F	CHASE Payments	\$ (700,000,000)	\$ (700,000,000)	\$ -
G	Expansion Payments	\$ (540,800,000)	\$ (501,500,000)	\$ (39,300,000)
H	General Fund Offset	\$ (15,700,000)	\$ (15,700,000)	\$ -
I	Total Expenditures	\$ (1,299,900,000)	\$ (1,261,900,000)	\$ (38,000,000)
J	Net	\$ 62,100,000	\$ (11,300,000)	\$ 73,400,000
K			Ending Fund Balance	\$ 155,700,000

Table 2. FFY 2024-25 Cash Fund Limit Amount

Row	Expenditures	Total Fund	Note
A	FFY 24-25 Total Expenditures	\$ 5,645,900,000	Financial Statements, Total Fund Expenses
B	Reserve Limit Percent	1.50%	
C	Reserve Limit Amount	\$ 84,700,000	Row A * Row B

Table 3. FFY 2023-24 Cash Fund Refund

Row	Description	Amount	Note
A	FFY 23-24 Ending Fund Balance	\$ 155,700,000	Table 1, Row K
B	Fee Refund	\$ (71,000,000)	
C	Remaining Cash Fund	\$ 84,700,000	Row A + Row B
D	Cash Fund Reserve Percent	1.5%	Row C / Table 2, Row A

Table 4. FFY 2024-25 Cash Fund Estimate

Row	Description	Amount	Note
A	FFY 23-24 Ending Fund Balance	\$ 155,700,000	Table 1, Row K
B	Cash Fund Use	\$ (34,900,000)	
C	Fee Refund	\$ (71,000,000)	Table 3, Row B
D	Remaining Cash Fund	\$ 49,800,000	Row A + Row B + Row C
E	Cash Fund Reserve Percentage	0.9%	Row D / Table 2, Row A
F	Reserve Shortfall	\$ 34,900,000	Table 3, Row C - Row D