

Program Financial Statements
Colorado Healthcare Affordability and Sustainability Enterprise

Table 1. Statement of Activities			
Period Begin: October 1, 2019			FMAP for HTP
Period End: September 30, 2020			61.50%
<i>Item</i>	<i>Cash Fund</i>	<i>Federal Fund</i>	<i>Total Fund</i>
Revenue	\$ 1,014,726,000		
CHASE Fee	\$ 885,026,000		
General Fund Offset Fee	\$ 129,700,000		
Cash Fund Reserve	\$ -		
Expansion Expense Estimates	\$ (275,616,000)	\$ (1,860,891,000)	\$ (2,136,507,000)
MAGI Parents/Caretakers 60-68% FPL	\$ (8,449,000)	\$ (9,566,000)	\$ (18,015,000)
MAGI Parents/Caretakers 69-133% FPL	\$ (17,305,000)	\$ (174,567,000)	\$ (191,872,000)
MAGI Adults 0-133% FPL	\$ (146,693,000)	\$ (1,436,766,000)	\$ (1,583,459,000)
Buy-In for Adults & Children with Disabilities	\$ (47,126,000)	\$ (58,138,000)	\$ (105,264,000)
12 Month Continuous Eligibility for Children	\$ (21,032,000)	\$ (23,812,000)	\$ (44,844,000)
Non-Newly Eligible	\$ (14,518,000)	\$ (63,594,000)	\$ (78,112,000)
CHP+ 206-250% FPL	\$ (15,542,000)	\$ (55,404,000)	\$ (70,946,000)
Other	\$ (4,951,000)	\$ (39,044,000)	\$ (43,995,000)
Administration Expense Estimates	\$ (32,248,000)	\$ (67,297,000)	\$ (99,545,000)
General Fund Offset	\$ (129,700,000)	\$ -	\$ (129,700,000)
§25.5-4-402.3 (4)(B)(VIII) Offset Revenue Loss	\$ (15,700,000)	\$ -	\$ (15,700,000)
CHASE Fee Transfer SFY 2020-21 Budget Action	\$ (114,000,000)	\$ -	\$ (114,000,000)
Expansion and Administration Expenses	\$ (307,864,000)	\$ (1,928,188,000)	\$ (2,236,052,000)
Supplemental Payment Expenses	\$ (577,161,000)	\$ (830,256,000)	\$ (1,407,417,000)
IP, OP and Essential Access	\$ (423,660,000)	\$ (676,755,000)	\$ (1,100,415,000)
HQIP	\$ (45,332,000)	\$ (45,332,000)	\$ (90,664,000)
DSH	\$ (108,169,000)	\$ (108,169,000)	\$ (216,338,000)
Total Expenses	\$ (1,014,725,000)	\$ (2,758,444,000)	\$ (3,773,169,000)

Table 2. Original Net Patient Revenue (NPR)			
<i>Item</i>	<i>NPR</i>	<i>Fee</i>	<i>NPR Limit</i>
Original	\$ 19,003,229,000	\$ 904,528,000	4.76%
COVID-19 Revenue Reduction	-11%		
Total	\$ 16,912,874,000	\$ 1,014,726,000	6.00%

Table 3. Total UPL Utilization		
<i>Item</i>	<i>IP UPL</i>	<i>OP UPL</i>
Total Upper Payment Limit (UPL)	\$ 1,553,248,000	\$ 1,256,623,000
MMIS Payments	\$ (831,553,000)	\$ (658,568,000)
Non-CHASE Supplemental Payments	\$ (32,128,000)	\$ -
CHASE Supplemental Payments for UPL	\$ (633,237,000)	\$ (557,841,000)
Remaining UPL Gap	\$ 56,330,000	\$ 40,214,000
UPL Utilization Percentage	96%	97%

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Table 4. Statement of Yearly Expenditures		
<i>Item</i>	<i>FFY 2019-20 CHASE Approved</i>	<i>FFY 2019-20 JBC Staff Rec</i>
Total Revenue	\$ 904,527,000	\$ 1,014,726,000
	<i>\$ Change</i>	<i>\$ 110,199,000</i>
	<i>% Change</i>	<i>12.18%</i>
Expansion Cash Fund Expenditure	\$ (261,044,000)	\$ (275,616,000)
<i>MAGI Parents/Caretakers</i>	<i>\$ (26,266,000)</i>	<i>\$ (25,754,000)</i>
<i>MAGI Adults</i>	<i>\$ (130,230,000)</i>	<i>\$ (146,693,000)</i>
<i>Disabled Buy-In</i>	<i>\$ (46,840,000)</i>	<i>\$ (47,126,000)</i>
<i>Continuous Eligibility for Children</i>	<i>\$ (25,210,000)</i>	<i>\$ (21,032,000)</i>
<i>Non-Newly Eligible</i>	<i>\$ (12,103,000)</i>	<i>\$ (14,518,000)</i>
<i>CHP+ 206-250% FPL</i>	<i>\$ (17,789,000)</i>	<i>\$ (15,542,000)</i>
<i>Other</i>	<i>\$ (2,606,000)</i>	<i>\$ (4,951,000)</i>
Administration Cash Fund Expenditure	\$ (33,654,000)	\$ (32,248,000)
General Fund Offset	\$ (15,700,000)	\$ (15,700,000)
Fee to Medical Service Premiums	\$ -	\$ (114,000,000)
Cash Fund Reserve	\$ -	\$ -
Total Supplemental Payment Disbursed	\$ 1,370,199,000	\$ 1,407,417,000
Net Reimbursement	\$ 465,672,000	\$ 392,691,000
	<i>\$ Change</i>	<i>\$ (72,981,000)</i>
	<i>% Change</i>	<i>-15.67%</i>