

State of Colorado Contract Modification

Option Letter #2

State Agency	Contract Performance Beginning Date	
Department of Health Care Policy and Financing	November 9, 2022	
Contractor	Current Contract Expiration Date	
Ernst & Young U.S. LLP	June 30, 2027	
Option Letter Number	Current Contract Maximum Amount	
2	<i>Initial Term</i>	
Original Contract Number	State Fiscal Year 2023	\$1,873,416.28
23-178752	<i>Extension Terms</i>	
Option Contract Number	State Fiscal Year 2024	\$8,121,072.66
23-178752OL2	State Fiscal Year 2025	\$8,687,713.76
	State Fiscal Year 2026	\$5,944,978.56
	State Fiscal Year 2027	\$3,673,874.04
	State Fiscal Year 2028	\$2,708,591.68
	State Fiscal Year 2029	\$2,559,680.00
	State Fiscal Year 2030	\$2,625,187.60
	State Fiscal Year 2031	\$2,707,025.16
	State Fiscal Year 2032	\$2,791,661.04
	Total for all State Fiscal Years	\$41,693,200.78

1. Options:

Option to extend for an Extension Term.

2. Required Provisions:

In accordance with Section(s) 2.C. of the Original Contract referenced above, the State hereby exercises its option for an additional term, beginning July 1, 2026 and ending on the current contract expiration date shown above, at the rates stated in the Original Contract, as amended.

3. Option Effective Date

The effective date of this Option Letter is upon approval of the State Controller or July 1, 2026, whichever is later.

STATE OF COLORADO
Jared S. Polis, Governor
Department of Health Care Policy and
Financing
Kim Bimestefer, Executive Director

DocuSigned by:



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Date: 01/08/2026 | 11:55 MST

STATE CONTROLLER
Robert Jaros, CPA, MBA, JD
Department of Health Care Policy and
Financing
Jerrod Cotosman, Controller, or
authorized delegate

DocuSigned by:



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Option Effective Date:
01/08/2026 | 13:15 MST

In accordance with §24-30-202, C.R.S.,
this Option is not valid until signed and
dated above by the State Controller or an
authorized delegate