

# State of Colorado Contract Modification

## Option Letter #2

### State Agency

Department of Health Care Policy and Financing

### Contractor

Ernst & Young U.S. LLP

### Option Letter Number

2

### Original Contract Number

23-178752

### Option Contract Number

23-178752OL2

### Contract Performance Beginning Date

November 9, 2022

### Current Contract Expiration Date

June 30, 2027

### Current Contract Maximum Amount

#### Initial Term

State Fiscal Year 2023	\$1,873,416.28
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#### Extension Terms

State Fiscal Year 2024	\$8,121,072.66
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State Fiscal Year 2025	\$8,687,713.76
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State Fiscal Year 2026	\$5,944,978.56
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State Fiscal Year 2027	\$3,673,874.04
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State Fiscal Year 2028	\$2,708,591.68
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State Fiscal Year 2029	\$2,559,680.00
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State Fiscal Year 2030	\$2,625,187.60
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State Fiscal Year 2031	\$2,707,025.16
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State Fiscal Year 2032	\$2,791,661.04
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<b>Total for all State Fiscal Years</b>	<b>\$41,693,200.78</b>
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### 1. Options:

Option to extend for an Extension Term.

### 2. Required Provisions:

In accordance with Section(s) 2.C. of the Original Contract referenced above, the State hereby exercises its option for an additional term, beginning July 1, 2026 and ending on the current contract expiration date shown above, at the rates stated in the Original Contract, as amended.

### 3. Option Effective Date

The effective date of this Option Letter is upon approval of the State Controller or July 1, 2026, whichever is later.

**STATE OF COLORADO**  
**Jared S. Polis, Governor**  
Department of Health Care Policy and  
Financing  
Kim Bimestefer, Executive Director

DocuSigned by:

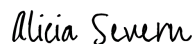


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Date: 01/08/2026 | 11:55 MST

**STATE CONTROLLER**  
**Robert Jaros, CPA, MBA, JD**  
Department of Health Care Policy and  
Financing  
Jerrod Cotosman, Controller, or  
authorized delegate

DocuSigned by:



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Option Effective Date:  
01/08/2026 | 13:15 MST

In accordance with §24-30-202, C.R.S.,  
this Option is not valid until signed and  
dated above by the State Controller or an  
authorized delegate