

STATE OF COLORADO CONTRACT MODIFICATION

OPTION LETTER #1

State Agency
Department of Health Care Policy and Financing

Contractor
Ernst& Young U.S. LLP

Option Letter Number
1

Original Contract Number
23-178752

Option Contract Number
23-178752OL1

Contract Performance Beginning Date
November 9, 2022

Current Contract Expiration Date
June 30, 2026

Current Contract Maximum Amount
Initial Term

State Fiscal Year 2023	\$1,873,416.28
Extension Terms	
State Fiscal Year 2024	\$8,121,072.66
State Fiscal Year 2025	\$8,687,713.76
State Fiscal Year 2026	\$5,944,978.56
State Fiscal Year 2027	\$3,672,873.92
State Fiscal Year 2028	\$2,708,591.68
State Fiscal Year 2029	\$2,559,680.00
State Fiscal Year 2030	\$2,625,187.60
State Fiscal Year 2031	\$2,707,025.16
State Fiscal Year 2032	\$2,791,661.04
Total for all State Fiscal Years	\$41,692,200.66

1. OPTIONS:

Option to extend for an Extension Term.

2. REQUIRED PROVISIONS:

In accordance with Section(s) 2.C. of the Original Contract referenced above, the State hereby exercises its option for an additional term, beginning July 1, 2025 and ending on the current contract expiration date shown above, at the rates stated in the Original Contract, as amended.

3. OPTION EFFECTIVE DATE

The effective date of this Option Letter is upon approval of the State Controller or July 1, 2025, whichever is later.

STATE OF COLORADO

Jared S. Polis, Governor

Department of Health Care Policy and Financing

Kim Bimestefer, Executive Director

DocuSigned by:



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Date: _____

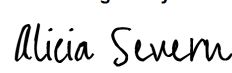
STATE CONTROLLER

Robert Jaros, CPA, MBA, JD

Department of Health Care Policy and Financing

Jerrold Cotosman, Controller, or authorized delegate

DocuSigned by:



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Option Effective Date: _____

In accordance with §24-30-202, C.R.S., this Option is not valid until signed and dated above by the State Controller or an authorized delegate.