

House Bill 23-1226

Hospital Transparency &

Reporting Requirements

Presented by: James Johnston, Health System Value Analyst, HCPF. 4/10/2024

Agenda

- New one-time-data submission
- Annual reporting updates
- Medical Service Board update
- Additional questions

House Bill 23-1226

- House Bill 23-1226: Hospital Transparency Reporting and Requirements
- Expands upon the legislation of HB19-1001
- Creates additional reporting requirements on annual reporting
- Creates a one-time data submission
- Signed into law last summer, now implementing the req'ments

One-time Reporting Requirements

- Due by July 1, 2024 Hospitals shall submit:
- Summary of financial transfers to/from related parties 2014 - 2020.
- Physician practice acquisitions and affiliation info 2014 - 2020.
- Details of significant other revenue that would otherwise be reported in the Medicare Cost Report between FY 2019-20 through FY 2022-23.

One-time Reporting Requirements

- Draft template for submissions coming soon with re-iterated guidance
- Submissions through M&S portal
- Please contact us for assistance, or hospital-specific situational questions

Annual Reporting

Major changes to be included in the annual reporting:

- Summary of the hospital's financial transfers to/from related parties.
- Hospital-specific statement of cash flows.
- Narrative report of planned & completed projects and capital investments >\$25 million.
- Information on current physician affiliations and acquisitions.
- Changes to no more than 25 service lines.
- Salary and total compensation data of the top five highest paid administrative positions of each hospital.

Transfers

#	Transferring Entity	Receiving Entity	Type of Transfer	Dollar Amount	Purpose of Transfer	Was the transfer made within or outside of Colorado
1						
2						
3						
4						
5						
6						
7						
8						
9						

Provide the name of the transferring entity. Hospitals may aggregate the transfer for each transferring entity to that receiving entity. If a entity is transferring to a different receiving entity provide a separate line for that receiving entity.

Major Planned Projects

A narrative report of major planned and completed projects and capital investments greater than twenty-five million dollars; except that the information the state department receives from hospitals regarding planned activities is confidential, proprietary, contains trade secrets, and is not a public record pursuant to part 2 of article 72 of title 24.

Use the space below for narrative report on major planned and completed projects and capital investments greater than \$25.0 Million:

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COLORADO

Department of Health Care
Policy & Financing

Service Line Changes

#	Service Line Name	Brief Description	Change	Additional Notes
1	Name of Service Line			
2	Name of Se			
3	Name of Se			
4	Name of Se			
5	Name of Se			
6	Name of Se			

Replace "name of service line" with the appropriate name of the major service line being described here.

Compensation

Rank	Title	Base Salary	Bonus compensation/ incentives	Other compensation	Total Compensation	Description of Base Duties
1						
2						
3						
4						
5						

Provide the title or name of the position. Titles should be ranked from highest paid to lowest.

*A reminder, this information is not a public record and can only be reported in a way that does not name individual hospitals or administrators.

Compensation cont.

Performance Measure	Included within CEO performance evaluation
Quality of care outcomes	
Patient satisfaction	
Community benefit	
Consumer and employer affordability	
Market share	
Profit or margin	
Revenue growth	
Changes in DCOH or cash reserves	
Work force	
Additional performance measure 1	
Additional performance measure 2	
Additional performance measure 3	
Additional performance measure 4	
Additional performance measure 5	

Medical Service Board

- Initial MSB Hearing- April 12
- Final MSB Hearing- May 10
- Effective Date- June 30

MSB webpage: <https://hcpf.colorado.gov/medical-services-board>

Resources

HCPF Hospital Transparency Webpage

<https://hcpf.colorado.gov/hospital-transparency>

- Bill and rule language available
- HB23-1226 Implementation
- Other stakeholder information will be posted here



Questions?



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Thank you!