

COLORADO

Department of Health Care Policy & Financing

Department of Health Care Policy and Financing 1570 Grant Street Denver, CO 80203

AGENCY LETTER

AGENCY LETTER NUMBER: HCPF 17-002 SUPERCEDES NUMBER: DATE: 2/28/2017 DIVISION OR OFFICE: HEALTH INFORMATION OFFICE SUBJECT AREA: MEDICAL ASSISTANCE – MEDICARE SAVINGS PROGRAM AND LOW INCOME SUBSIDY SUBJECT: 2017 INCREASE TO RESOURCE LIMITS TYPE: I – INFORMATION APPROVED BY: CHRIS UNDERWOOD

HCPF Agency Letters can be accessed online: <u>https://www.colorado.gov/hcpf/agency-letters</u>

Purpose:

The purpose of this agency letter is to advise eligibility sites of the increased resource limits for Qualified Medicare Beneficiaries (QMB), Specified Low Income Medicare Beneficiaries (SLMB), Qualified Individuals (QI-1), and Low Income Subsidy (LIS) resource limits.

Background:

Section 112 of the Medicare Improvements for Patients and Providers Act (MIPPA), signed into law on July 15, 2008, amended Section 1905(p)(1)(C) of the Social Security Act to make the resource limit for QMB, SLMB, and QI-1 conform to the resource limit for individuals who qualify for the full subsidy Medicare Part D LIS. The resource limit does not apply for the Qualified Disabled Working Individuals (QDWI) program. The resource test was increased effective January 1, 2017 for QMB, SLMB, QI-1 and LIS and is listed below.



Medicare Savings Program 2015 2017 2015 2017 Individual \$8,780 \$8,890 SLMB Individual \$8,780 \$8,890 QMB Couple \$13,930 \$14,090 Couple \$13,930 \$14,090 2015 2017 2015 2017 Individual \$8,890 Individual QI-1 **QDWI** \$4,000 \$8,780 \$4,000 Couple \$13,930 \$14,090 Couple \$6,000 \$6,000 Low Income Subsidy 2015 2017 Year Individual \$13,640 \$13,820 Couple \$27,250 \$27,600

Procedure or Information:

Effective Date:

January 1, 2017

Contact:

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