



COLORADO

Department of Health Care
Policy & Financing

The Department of Health Care Policy & Financing (the Department) would like to thank hospitals for the hard work they have done to supply the Department with the information used in the 2020 Hospital Expenditure Report and subsequent addendum. Now, the Department is looking to begin the annual process of collecting the next set of financial documents and data for the Hospital Expenditure Report. For this upcoming year the report will only look at **Fiscal Year (FY) 2019**. As a reminder, **the Hospital Expenditure Report only requires general, acute care hospitals to report financial documents and data to the Department.**

The Department is requesting the following **FY 2019** document(s) from hospitals: Certified Audited Financial Statements or equivalent for system hospitals. Either (a) audited financial statements for the hospital, (b) a consolidated health system statement if it identifies the financial information for each hospital, (c) a reconciliation of the consolidated financial statement to hospital specific revenue and expenses in the Medicare Cost Report, pursuant to CRS 25.5-4-402.8(2)(b)(II) and (2) Medicare Cost Reports pursuant to CRS 25.5-4-402.8(2)(b)(1). If questions arise about the documents mentioned above, contact the Department through the Hospital Transparency inbox, provided below.

The Department understands the Center for Medicare and Medicaid Services has granted hospitals an extension for submitting their Medicare Cost Reports and the Department will **NOT** be asking for these reports at this time.

In addition to Certified Financial Statements or equivalent documentation, the Department will also be delivering the Hospital Expenditure Report reporting template for utilization, organizational and financial information. In the past, hospitals had the option to supplement completing the reporting template by providing the Department with comparable DATABANK data. *This is no longer the case and hospitals must complete the reporting template provided by the Department.*

The Hospital Expenditure Report reporting template and a companion document, Reporting Template Definitions and Descriptions of Data Fields, is available on the [Hospital Transparency website](#) under Reporting Tools. In order to meet deadlines mandated through legislation, the Department must receive all **FY 2019** financial statements, either Certified Audited Financial Statements or the comparable documentation listed above, no later than **August 17, 2020**. A completed copy of the template will also be due **August 17, 2020** to the Department.

When the Department determines that it is appropriate to request Medicare Cost Reports from hospitals it will send out new requests.

Once again, the Department must receive the following from hospitals by August 17, 2020:

- Certified Audited Financial Statements or an equivalent as described above
- The Hospital Expenditure Report reporting template

All documents must be emailed to the [Hospital Transparency inbox](#) and additional information is available on our [website](#). If you have questions, please direct them to [Hospital Transparency inbox](#).

Thank you,

Nancy Dolson
Special Financing Division Director

About the Colorado Department of Health Care Policy and Financing: The Department administers Health First Colorado (Colorado's Medicaid Program), Child Health Plan *Plus* and other programs for Coloradans who qualify. For more information about the department, please visit [Colorado.gov/hcpf](https://colorado.gov/hcpf).

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